

NOTICE OF MATERIAL CHANGE

Date of Notice: August 3, 2023

1. Name: Tufts Medicine, Inc.		
2. Federal TAX ID # 47-2250732	MA DPH Facility ID #	NPI #

Contact Information

3. Business Address 1: 800 District Ave Suite 520		
4. Business Address 2:		
5. City: Burlington	State: MA	Zip Code: 01803
6. Business Website: tuftsmedicine.org		
7. Contact First Name: Zachary		Contact Last Name: Redmond
8. Title: Chief Legal Officer		
9. Contact Phone: 978.322.6970		Extension:
10. Contact Email: zachary.redmond@tuftsmedicine.org		

Description of Organization

11. Briefly describe your organization.

Tufts Medicine is a Massachusetts nonprofit corporation and the parent entity of the Tufts Medicine healthcare system, which includes, among others, Tufts Medical Center, Lowell General Hospital, and MelroseWakefield Healthcare

Type of Material Change

12. Check the box that most accurately describes the proposed Material Change involving a Provider or Provider Organization:

- A Merger or affiliation with, or Acquisition of or by, a Carrier;
- A Merger with or Acquisition of or by a Hospital or a hospital system;
- Any other Acquisition, Merger, or affiliation (such as a Corporate Affiliation, Contracting Affiliation, or employment of Health Care Professionals) of, by, or with another Provider, Providers (such as multiple Health Care Professionals from the same Provider or Provider Organization), or Provider Organization that would result in an increase in annual Net Patient Service Revenue of the Provider or Provider Organization of ten million dollars or more, or in the Provider or Provider Organization having a near-majority of market share in a given service or region;
- Any Clinical Affiliation between two or more Providers or Provider Organizations that each had annual Net Patient Service Revenue of \$25 million or more in the preceding fiscal year; provided that this shall not include a Clinical Affiliation solely for the purpose of collaborating on clinical trials or graduate medical education programs; and
- Any formation of a partnership, joint venture, accountable care organization, parent corporation, management services organization, or other organization created for administering contracts with Carriers or third-party administrators or current or future contracting on behalf of one or more Providers or Provider Organizations.

13. What is the proposed effective date of the proposed Material Change? September 30, 2023

Material Change Narrative

14. *Briefly* describe the nature and objectives of the proposed Material Change, including any exchange of funds between the parties (such as any arrangement in which one party agrees to furnish the other party with a discount, rebate, or any other type of refund or remuneration in exchange for, or in any way related to, the provision of Health Care Services) and whether any changes in Health Care Services are anticipated in connection with the proposed Material Change:

Labcorp Corporation of America Holdings will acquire the outreach laboratory assets of Tufts Medicine. The outreach laboratory business refers to laboratory tests performed on patients who are not Tufts Medicine inpatients or certain hospital outpatients, and who walk-in to a patient service center with a physician requisition or standing order for certain diagnostic laboratory testing services, as well as specimens collected in a physician's office, skilled nursing facility or patient's home. Tufts Medicine will not operate outreach laboratory services at this time. Tufts Medicine will continue to own and operate a laboratory servicing hospital inpatients and certain hospital outpatients.

15. *Briefly* describe the anticipated impact of the proposed Material Change, including but not limited to any anticipated impact on reimbursement rates, care referral patterns, access to needed services, and/or quality of care:

Tufts Medicine does not anticipate any impact on care referral patterns, access to needed services, or quality of care. Labcorp will provide outreach laboratory services to patients pursuant to its own reimbursement schedules.

Development of the Material Change

16. Describe any other Material Changes you anticipate making in the next 12 months:

Tufts Medicine anticipates entering into a managed services agreement with a laboratory provider to staff its hospital laboratories, to be effective later in 2023. Upon execution, such agreement would be submitted as a proposed material change.

17. Indicate the date and nature of any applications, forms, notices or other materials you have submitted regarding the proposed Material Change to any other state or federal agency:

Tufts Medicine and Labcorp will prepare and file a Hart-Scott-Rodino filing and a WARN Act filing.

Supplemental Materials

18. Submit the following materials, if applicable, under separate cover to HPC-Notice@mass.gov.

The Health Policy Commission shall keep confidential all nonpublic information, as requested by the parties, in accordance with M.G.L. c. 6D, § 13(c), as amended by 2013 Mass. Acts, c. 38, § 20 (July 12, 2013).

- a. Copies of all current agreement(s) (with accompanying appendices and exhibits) governing the proposed Material Change (e.g., definitive agreements, affiliation agreements);
- b. A current organizational chart of your organization; and
- c. Any analytic support for your responses to Questions 14 and 15 above.

[Remainder of this page intentionally left blank]

This signed and notarized Affidavit of Truthfulness and Proper Submission is required for a complete submission.

Affidavit of Truthfulness and Proper Submission

I, the undersigned, certify that:

- 1. I have read 958 CMR 7.00, Notices of Material Change and Cost and Market Impact Reviews.
- 2. I have read this Notice of Material Change and the information contained therein is accurate and true.
- 3. I have submitted the required copies of this Notice to the Health Policy Commission, the Office of the Attorney General, and the Center for Health Information and Analysis as required.

Signed on the 3rd day of August, 2022, under the pains and penalties of perjury.

Signature: 

Name: Tufts Medicine, Inc.

Title: Chief Legal Officer

FORM MUST BE NOTARIZED IN THE SPACE PROVIDED BELOW:

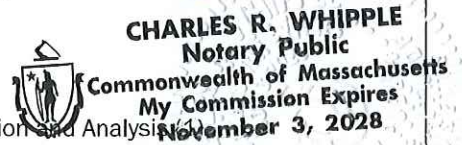


Notary Signature

Copies of this application have been submitted electronically as follows:

Office of the Attorney General (1)

Center for Health Information and Analysis (1)


CHARLES R. WHIPPLE
Notary Public
Commonwealth of Massachusetts
My Commission Expires
November 3, 2028